



CIN : U70100MH2004PLC149362

Date 29<sup>th</sup> May, 2017

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Subject: Outcome of the Board Meeting Dated 29<sup>th</sup> May, 2017.**

Dear Sir,

This is to inform you that the First Meeting of the Board of Directors of Manas Properties Limited for the financial year 2017-2018 held at the registered office of the Company on Monday, 29<sup>th</sup> May 2017 at 11.00 A.M and concluded at 12.00 NOON, approved the following: -


1. Approved standalone Audited Financial Results for the year ended 31<sup>st</sup> March, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations.
2. Standalone Statement of Assets and Liabilities for the half year ended 31<sup>st</sup> March, 2017.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For Manas Properties Limited

  
Leesa Parekh  
Company Secretary  
Compliance Officer

**Auditor's Report on Half yearly Financial results and Year to Date results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**Manas Properties Limited**

We have audited the half yearly financial results of **Manas Properties Limited** for the half year ended 31<sup>st</sup> March, 2017 and the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

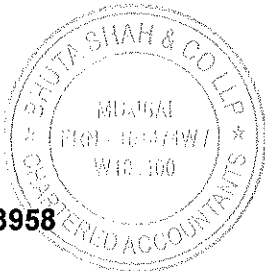
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended on 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For Bhuta Shah & Co. LLP  
Chartered Accountants  
Firm Registration No. 101474W / W100100

  
**CA. Shailesh Bhuta**  
Partner  
Membership No. 033958



Place: Mumbai

Dated: 29<sup>th</sup> May, 2017



MANAS PROPERTIES

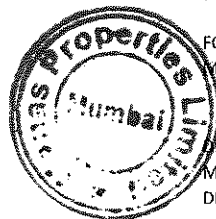
CIN : U70100MH2004PLC149362

Particulars		RS. INR			
		Half Year Ended Results		Year Ended Results	
		31-Mar-17	30-Sep-16	31-Mar-17	31-Mar-16
		(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	19,060,705	-	19,060,705	16,150,000
II	Other Income	622,807	767,137	1,389,944	61,135,241
	<b>Total Revenue (I+II)</b>	<b>19,683,512</b>	<b>767,137</b>	<b>20,450,649</b>	<b>77,285,241</b>
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee Benefit Expense	4,020,000	-	4,020,000	2,450,000
	(e) Finance Cost	114,528	250	114,778	19,016,735
	(f) Depreciation and Amortisation Expense	21,953	7,716	29,669	-
	(f) Other Expenses	5,694,369	144,391	5,838,760	1,233,206
	<b>Total Expenses</b>	<b>9,850,850</b>	<b>152,357</b>	<b>10,003,207</b>	<b>22,699,941</b>
V	Profit / (loss) before exceptional and extra ordinary items and tax (III-IV)	9,832,662	614,780	10,447,442	54,585,300
VI	Exceptional items	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	9,832,662	614,780	10,447,442	54,585,300
VIII	Extraordinary items	-	-	-	-
IX	Profit / (loss) before tax (VII-VIII)	9,832,662	614,780	10,447,442	54,585,300
X	Tax Expenses				
	- Current Tax	3,674,771	198,569	3,873,340	11,797,322
	- Deferred Tax	1,460	-	1,460	-
	- Mat Credit Entitlement	-	-	-	(10,689,101)
	- Short / (Excess) Provision of earlier years	461,760	-	461,760	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	5,694,671	416,211	6,110,882	53,477,079
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	5,694,671	416,211	6,110,882	53,477,079
XVI	Earnings per Equity Share of Rs. 10/- each				
	(a) Basic	1.42	0.10	1.52	13.34
	(b) Diluted	1.42	0.10	1.52	13.34

Notes :

- 1 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchanges, the Statutory Auditors have performed an audit of the Company's standalone financial results for the half year and year ended 31st March 2017. There are no qualifications in the Auditor Report.
- 2 The Standalone financial results for the half year and year ended 31st March 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its respective meeting held on 29th May, 2017
- 3 During the year, the Equity Shares of Company were listed vide prospectus dated 15.02.2017 and admitted to dealings on BSE at SME platform w.e.f. 30th March, 2017.
- 4 Figures for the half year ended 31 March 2017 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto first half year of the relevant financial year.
- 5 Figures of previous period/year have been regrouped wherever considered necessary.

Place : Mumbai.  
Date : 29th May, 2017



FOR AND ON BEHALF OF THE BOARD  
MANAS PROPERTIES LIMITED

*Dev Thakkar*  
DEV THAKKAR  
MANAGING DIRECTOR  
DIN: 07698270





MANAS PROPERTIES

CIN : U70100MH2004PLC149362

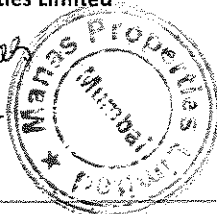
STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2017

Rs. In INR

Particulars	As at Year end	As at Previous year end
	31.03.2017	31.03.2016
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	41,600,000	40,100,000
(b) Reserves and surplus	56,711,163	(1,899,719)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>98,311,163</b>	<b>38,200,281</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	6,909,431	7,829,792
(b) Deferred tax liabilities (net)	1,460	-
(c) Other long-term liabilities	210,000,000	210,000,000
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>216,910,891</b>	<b>217,829,792</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	-	446,359,549
(b) Trade payables	407,225	838,982
(c) Other current liabilities	69,274,100	68,466,053
(d) Short-term provisions	-	11,797,322
<b>Sub-total - Current liabilities</b>	<b>69,681,325</b>	<b>527,461,906</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>384,903,379</b>	<b>783,491,979</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	29,231	-
(b) Non-current investments	326,439,151	326,439,151
(c) Long-term loans and advances	9,781,752	10,689,101
(d) Other non-current assets	-	-
<b>Sub-Total- Non-Current assets</b>	<b>336,250,134</b>	<b>337,128,252</b>
<b>2 Current Assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	4,662,106	93,161
(d) Cash and cash equivalents	29,044,372	79,638
(e) Short-term loans and advances	14,946,767	446,190,928
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>48,653,245</b>	<b>446,363,727</b>
<b>TOTAL - ASSETS</b>	<b>384,903,379</b>	<b>783,491,979</b>

For Manas Properties Limited

Dev Thakkar  
Managing Director  
DIN: 07698270





MANAS PROPERTIES

CIN : U70100MH2004PLC149362

**Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

I, Kamlesh Thakordas Thakkar, Chief Financial Officer of Manas Properties Limited having its registered office at 10th Floor, Dev Plaza, Opp. Andheri Fire Station S. V. Road, Andheri (West), Mumbai - 400058, hereby declare that Bhuta Shah & Co. LLP (FRN: 101474W/W100100), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financials Results of the Company (Standalone) for the quarter and year ended March 31, 2017.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,

Sincerely Yours

For Manas Properties Limited

**Kamlesh Thakordas Thakkar**  
Chief Financial Officer

